

सीज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए
AGENDA FOR

ऑरम रियल एस्टेट डेवलपर्स लिमिटेड- सेज़, नवी मुंबई के क्षेत्र विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE OF M/s. AURUM REAL ESTATE DEVELOPERS LIMITED-SEZ AT NAVI MUMBAI.

स्थल : सम्मेलन हॉल, द्वितीय तल, विकास आयुक्त कार्यालय, सीज़-एसईजेड, अंधेरी (पूर्व), मुंबई।

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

दिनांक : सोमवार, 03 मार्च, 2025

DATE : Monday, 03rd March, 2025

समय : प्रातः 12:00 बजे

TIME : 12:00 AM

सोमवार, 3 मार्च, 2025 को विकास आयुक्त, SEEPZ-SEZ की अध्यक्षता में नवी मुंबई में मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड SEZ के सेक्टर विशिष्ट आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting Of The Approval Committee For Sector Specific Economic Zone of M/s. Aurum Real Estate Developers Limited SEZ at Navi Mumbai under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Monday, 3rd March, 2025.

अनुक्रमणिका (INDEX)

| एजेंडा आइटम नंबर Agenda Item No | विषय Subject |
|------------------------------------|---|
| Agenda Item No. 01 | 30.01.2025 को हुई पिछली बैठक के कार्यवृत्त की पुष्टि। Confirmation of Minutes of the last meeting held on 30.01.2025. |
| Agenda Item No.02 | Monitoring of the performance for 1 st to 4 th year i.e. FY 2019-20 to 2022-23 of the 1 st Block period M/s. Hexaware Technologies Ltd. (LoA-11) |
| Agenda Item No.03 | Monitoring of the performance for 1 st to 5 th year i.e. FY 2019-20 to 2023-24 of the 1 st Block period M/s. Firstrand Services Pvt. Ltd. |

विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में 30.01.2025 को सीपज़-सेज़, मुंबई में आयोजित मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड - सेज़, ऐरोली, नवी मुंबई के क्षेत्र विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की 56वीं बैठक का कार्यवृत्त

Minutes of the 56th Meeting of the Approval Committee for Sector Specific Special Economic Zone of M/s. Aurum Real Estate Developers Limited -SEZ under the Chairmanship of Development Commissioner, SEEPZ- SEZ held on 30.01.2025, at SEEPZ SEZ, Mumbai.

1. सेज़ का नाम : मेसर्स ऑरम रियल एस्टेट डेवलपर्स लिमिटेड
2. सेक्टर : आईटी/आईटीईएस
3. मीटिंग नंबर : 56वीं
4. दिनांक : 30.01.2025

उपस्थित सदस्य/आमंत्रित: Present Members/Invitees :

| क्र. Sr. No. | सदस्यों का नाम Name of Members | पद का नाम Designation | संगठन Organization |
|-----------------|---|---|--|
| 1 | श्रीमती मितल हिरेमठ Smt. Mital Hiremath | संयुक्त विकास आयुक्त, Jt. Development Commissioner, | सीपज़-सेज़ SEEPZ-SEZ |
| 2 | श्री लीडर पणिकर Shri. Leider Panicker | संयुक्त आयुक्त आयकर Joint Commissioner Income Tax | आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai. |
| 3 | श्री हिमांशु धार पांडे Shri. Himanshu Dhar Pandey | उप निदेशक डीजीएफटी Deputy Director DGFT | अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai. |
| 4 | श्रीमती मीरा रामकृष्णन Smt. Meera Ramkrishnan | सहायक आयुक्त सीमा शुल्क Assistant Commissioner of Customs | सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार, मुंबई का नामित व्यक्ति Nominee of Commissioner of Customs, General, Air Cargo, Sahar, Mumbai. |
| 5 | श्री. जय शाह Shri Jay Shah | उप विकास आयुक्त, एवं निर्दिष्ट अधिकारी Deputy Development Commissioner, and Specified Officer | सीपज़-सेज़, अर्शिया सेज़ SEEPZ-SEZ, Arshiya SEZ |
| 6 | श्री. बालासाहेब बोराडे Shri. Balasaheb Boarade | विनिर्दिष्ट अधिकारी Specified Officer | सीपज़-सेज़ SEEPZ-SEZ |

विशेष आमंत्रित सदस्य:-

श्री. जय शाह : विनिर्दिष्ट अधिकारी
Shri Jay Shah : Specified Officer

श्रीमती ब्रिजित जो (विकास आयुक्त के कार्यपालक सहायक) (न्यू सेज़), श्री हनीश राठी , एडीसी (न्यू सेज़) और श्री जी.एस. भंडारी, एडीसी (न्यू सेज़) बैठक में सहायता और सुचारू संचालन के लिए भी शामिल हुए।

कार्यसूची मद संख्या 01 : 07.08.2024 को आयोजित 55वीं बैठक के कार्यवृत्त की पुष्टि

दिनांक 07.08.2024 को आयोजित 55वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

कार्यसूची मद संख्या 02 : अनुमानों में संशोधन के साथ मौजूदा अनुमोदन पत्र में स्थान जोड़ने के संबंध में अनुमोदन, 14वीं मंजिल, लेवल 09, क्यू1, लोमा को-डेवलपर्स 1 प्राइवेट लिमिटेड-एसईजेड, प्लॉट जीईएन-4/1, टीटीसी औद्योगिक क्षेत्र, ठाणे बेलापुर रोड, घनसोली, नवी मुंबई - 400710 - मेसर्स फिजिशियन इंटरएक्टिव इंडिया प्राइवेट लिमिटेड, ऑरम - एसईजेड में स्थित है।

इकाई ने 14वीं मंजिल, लेवल 09, क्यू1, लोमा को-डेवलपर्स 1 प्राइवेट लिमिटेड-एसईजेड, प्लॉट जीईएन-4/1, टीटीसी औद्योगिक क्षेत्र, ठाणे बेलापुर रोड, घनसोली, नवी मुंबई - 400710 में 52,074 वर्ग फुट के अतिरिक्त क्षेत्र को शामिल करने के लिए अनुमोदन का अनुरोध किया, जिसमें अनुमानों में संशोधन किया गया है और विवरण निम्नानुसार हैं:

Agenda Item No. 1: Confirmation of Minutes of the 55th meeting held on 07.08.2024.

The Minutes of the 55th Meeting held on 07.08.2024 were confirmed with consensus.

Agenda Item No. 2: Approval w.r.t Addition of Location in the existing Letter of Approval with revision in projections located at 14th Floor, Level 09, at Q1, Loma Co-Developers 1 Pvt. Ltd.-SEZ, Plot GEN-4/1, TTC Industrial Area, Thane Belapur Road, Ghansoli, Navi Mumbai - 400710 - M/s. Physicians Interactive India Private Limited at Aurum - SEZ.

The unit has requested for approval to include additional area admeasuring to 52,074 Sq. ft. at 14th Floor, Level 09, at Q1, Loma Co-Developers 1 Pvt. Ltd.-SEZ, Plot GEN-4/1, TTC Industrial Area, Thane Belapur Road, Ghansoli, Navi Mumbai - 400710 with revision in projections and the details are as under :

• **Employment :**

| Sr. No | Item | Existing Projections | | Revised Projections | |
|--------|------------|----------------------|-------|---------------------|-------|
| | | Men | Women | Men | Women |
| 1. | Employment | 330 | 220 | 660 | 440 |

• **Exports and Investments :**

(Rs. In Lakhs)

| Sr. No. | Details | Existing /Approved Projection | Proposed Projections |
|---------|---|-------------------------------|----------------------|
| 1. | Investment- Plant and Machinery (Rs. In lakhs) | | |
| (i) | Indigenous | 2566.32 | 5132.65 |
| (ii) | Imported | 285.14 | 570.29 |
| | Total Investment - Plant and Machinery | 2851.46 | 5702.94 |
| 2. | Import and Indigenous requirement of material and other inputs (Rs. In lakhs) | | |
| (i) | Imported Capital Goods | 2566.32 | 5132.65 |

| | | | |
|------|---|-----------------|------------------|
| (ii) | Indigenous Capital Goods | 285.14 | 570.29 |
| | Total Capital Goods | 2851.46 | 5702.94 |
| 3. | Services (Rs. In lakhs) | | |
| (i) | Imported Services | 1975.00 | 3950.00 |
| (ii) | Indigenous Services | 9850.80 | 19703.58 |
| | Total Services | 11,825.8 | 23,653.58 |
| 4. | FOB Value of Exports for 5 years (Rs. In lakhs) | 39500.00 | 79000.00 |
| 5. | Foreign Exchange outgo for 5 years (Rs. In lakhs) | 2260.15 | 4520.30 |
| 6. | Net Foreign Exchange Earnings for 5 years (Rs. In lakhs) | 37239.85 | 74479.70 |

• **Revised Area and Location:**

The details of existing and revised area of operations are as under

| Existing Location & Admeasuring Area | Proposed Location & Admeasuring Area | Proposed Post Addition Location & Admeasuring Area |
|---|---|--|
| 15 th Floor, Level 10, at Q Parc, Plot GEN-4/1, Q1 Tower, Aurum Platz IT Pvt. Ltd.-IT/ITES developed by Loma Co-Developers 1 Pvt. Ltd.-SEZ, TTC Industrial Area, Thane Belapur Road, Ghansoli, Navi Mumbai - 400710. | 14 th Floor, Level 09, at Q1, Loma Co-Developers 1 Pvt. Ltd.-SEZ, Plot GEN-4/1, TTC Industrial Area, Thane Belapur Road, Ghansoli, Navi Mumbai - 400710. | 14 th Floor, Level 09 and 15 th Floor, Level 10, at Q Parc, Plot GEN-4/1, Q1 Tower, Aurum Platz IT Pvt. Ltd.-IT/ITES developed by Loma Co-Developers 1 Pvt. Ltd.-SEZ, TTC Industrial Area, Thane Belapur Road, Ghansoli, Navi Mumbai - 400710. |
| Admeasuring Area - 58,859 Sq. ft | Admeasuring Area - 52,074 Sq.ft. | Admeasuring Area - 1,10,933 Sq.ft. (58,859 Sq.ft. + 52,074 Sq.ft.) |

निर्णय:- विचार-विमर्श के बाद, समिति ने एसईजेड नियम 2006 के नियम 19 (2) के अनुसार अनुमानों में संशोधन और क्षमता वृद्धि के साथ 52,074 वर्ग फीट क्षेत्र के साथ स्थान के अतिरिक्त निर्माण के लिए मेसर्स फिजिशियन इंटरएक्टिव इंडिया प्राइवेट लिमिटेड के प्रस्ताव को मंजूरी दे दी।

Decision :- After deliberations, the Committee **approved** the proposal of M/s. Physicians Interactive India Private Limited for Addition of location with an area admeasuring 52,074 Sq. ft. with revision of projections and capacity enhancement in terms of Rule 19 (2) of the SEZ Rules 2006.

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

The meeting concluded with a vote of thanks to the Chair.

(ज्ञानेश्वर पाटील, आईएसएस)
अध्यक्ष-सह-विकास आयुक्त,
सीपज़-सेज़

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Digitally signed by Dnyaneshwar Bhalchandra
Patil



Date: 2025.02.11 17:36:12 IST

Action Taken for Approval Committee held on 30-01-2025

| Agenda Item No. | Subject | Remarks |
|------------------------|--|--|
| Agenda Item No. 02 | Application for Addition of Location(M/s. Physicians Interactive India Private Limited) | Approval Letter dated 18.02.2025 issued to M/s. Physicians Interactive India Private Limited for addition of location in the existing Letter of Approval with revision in projections. |

| | | | | | | | | |
|-------|---------|------|------|------|------|--------|-----|------|
| | | | | | | | | |
| (III) | 2019-20 | 350 | 1623 | 0.00 | 0.00 | 430 | 214 | 0.00 |
| | 2020-21 | 850 | 1693 | 0.00 | 0.00 | 268.75 | 3 | 0.00 |
| | 2021-22 | 950 | 3319 | 0.00 | 0.00 | 161.25 | 31 | 0.00 |
| | 2022-23 | 1050 | 6881 | 0.00 | 0.00 | 107.50 | 38 | 0.00 |

Cumulative NFE achieved during the block period 2019-20 to 2022-23.

(Rs. in Lakhs)

| Year | Cumulative NFE Achieved As per APR (Coloumn 9) | Cumulative % NFE Achieved |
|---------|--|---------------------------|
| 2019-20 | 1601.6 | 98.68% |
| 2020-21 | 3272.9 | 98.7% |
| 2021-22 | 6567.52 | 98.98% |
| 2022-23 | 13419.95 | 99.29% |

(IV) Whether the Unit achieved Positive NFE : Yes

| | | | | | |
|--|---|---------|---|---------|---------|
| LOA No. & Date | SEEPZ-SEZ/NEW-SEZ/HEXAWARE/11/2018-19/13206 dated. 21.05.2018. (Original LOA) | | | | |
| Validity of LOA | 03.04.2024 (expired) However extension has been granted to the Unit. | | | | |
| Item(s) of manufacture/ Services | Business Process Services. | | | | |
| Date of commencement of production | 04.04.2019 | | | | |
| Execution of BLUT | Yes | | | | |
| Pending CRA Objection, if any | No | | | | |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any | No | | | | |
| No. of employees as on 31.03.2023 | | | Year up to which monitoring is done (Confirmed by Specified Officer) | | |
| | Men | 398 | | | |
| | Women | 196 | | | |
| | Total | 594 | | | |
| Area allotted (in sq. ft.) | 51,069 sq. ft. | | | | |
| Area available for each employee per sq. ft. basis (area / no. of employees) | 85.97 Sq. ft. | | | | |
| Investment till date | | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
| | Building | 0.00 | 0.00 | 0.00 | 0.00 |

| | | | | | |
|---|------------------------------|------------|------------|------------|------------|
| | Plant & Machinery | 191 | 195 | 319.55 | 713.15 |
| | TOTAL | 191 | 195 | 319.55 | 713.5 |
| Quantity and value of goods exported under Rule 34 (unutilized goods) | | N.A. | N.A. | N.A. | N.A. |
| Value Addition during the monitoring period | | N.A. | N.A. | N.A. | N.A. |
| Whether all the APRs being considered now has been filed well within the time limit, or otherwise. | | Yes | | | |
| | | 2019-20 | 2020-21 | 2021-22 | 2022-23 |
| If no, details of the Year along with no of days delayed to be given. (*As per letter dated 29.06.2021 of MoC&I, SEZ Division, instructed that Filing of Annual Performance Reports (APR) by SEZ units extended to till 31st December, 2021.) | | 29/09/2020 | 24/06/2021 | 29/06/2022 | 29/06/2023 |

The Specified Officer vide letter dated 27.01.2025 has submitted the verification report.

(E) Reconciliation of Export & Import data.

(c) EXPORT

(Rs. in Lakhs)

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data (NSDL) | Difference if any | Reason for Difference/Remark |
|-------------|-------------------------------------|----------------------------------|-------------------|--|
| 2019-20 | 1623 | 1324 | 299 | Difference is only due to Exchange difference. |
| 2020-21 | 1693 | 1851 | 158 | |
| 2021-22 | 3319 | 3146 | 173 | |
| 2022-23 | 6881 | 5635 | 1246 | |

(d) IMPORT

iii. Capital Goods including procurement done on IUT (From SEZ, EOU, STPI, EHTP)

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data (NSDL) | Difference if any | Reason for Difference/Remark |
|-------------|-------------------------------------|----------------------------------|-------------------|---|
| 2019-20 | 214 | 92 | 122 | Included amount of import for the period starting from the date of LOA received from SEZ authorities till the date of commencement of authorized operations for FY 2018-19. |
| 2020-21 | 3 | 3 | - | |
| 2021-22 | 31 | 31 | - | |
| 2022-23 | 38 | 38 | - | |

iv. RM Material.

(Rs. In Lakhs)

| Year/ Period | Figures as per APR | Figures as per Trade Data (NSDL) | Difference if any | Reasons for difference |
|-----------------|-----------------------|--|----------------------|------------------------|
| NA | | | | |

(F) Bond cum Legal Undertaking (BLUT)

(Rs. In Lakhs)

| | | | | | |
|-----|---|---|--------------------------------------|--------------------------------------|--------------------------------------|
| (A) | Value of BLUT Executed (Duty Foregone) (including for CG/Raw material/Services) Value of Additional BLUT executed | Total Rs. 12,45,00,000/- Rs. 2,45,00,000/- F.No. SEEPZ-SEZ/NEW-SEZ/HEXAWAR/11/2018-19/VOL-I/16842 dated 28.06.2018 Rs. 10,00,00,000/- F. No. SEEPZ-SEZ/NEWSZ/HEXAWARE/11/2018-19/VOL-I dated 15.05.2024 | | | |
| (B) | Total Duty Foregone on goods & Services procured (Category wise BLUT Value utilized Separately or imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement | FY | DTA | Import | Services |
| | | 2019-20 | 12 | 46.71 | .30 |
| | | 2020-21 | 12 | .68 | 13 |
| | | 2021-22 | 0.00 | 38 | 72 |
| | | 2022-23 | 68 | 6 | 67 |
| | | Total | 92 | 91.39 | 152.30 |
| (C) | Balance in BLUT at the end of each FY 1 st year in each category and overall basis 5 th year 10 th year, as the case may be | Balance BLUT value end of FY 2019-20 | Balance BLUT value end of FY 2020-21 | Balance BLUT value end of FY 2021-22 | Balance BLUT value end of FY 2022-23 |
| | | Import = 151 Ind. CG = 34 | Import = 151 Ind. CG = 22 | Import= 145 Ind. CG = 22 | Import= 138 Ind. CG = 22 |
| (D) | Has the Unit Procured goods or services without having sufficient balance in their BLUT? If yes, Month & Year when the BLUT was exhausted Detail of the consignments and Total Value of Goods procure without having sufficient or nil balance in BLUT. | The balance has not been fully utilized | | | |
| (E) | Employment made as on date (As on end of block period/year up to which monitoring is being done) (March 2024) | | | | |
| (F) | Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify | No. | | | |

| | whether necessary permission from AD Bank / RBI has been obtained. | |
|------------|---|---|
| (G) | Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | Yes |
| (H) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | Yes |
| (I) | Whether unit has filed any request for Cancellation of Softex | No. |
| (J) | Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided) | No. |
| (K) | SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online. | NA |
| (L) | Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise? Full Details to be provided along with value of assets and duty discharged | No. |
| (M) | Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated | No. |
| (N) | Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office. | No. The unit undertake and confirm to file the DSPFs and submit the details of certified DSPFs at the earliest. |
| (O) | Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof | Yes. |
| (P) | Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report | Nil. |

| | | |
|-----|---|----------------------|
| (Q) | <p>Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p> | <p>No</p> <p>No.</p> |
| (R) | <p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring.</p> | <p>No</p> |

Findings

| | |
|-----|---|
| 1. | This is 4 years performance scrutiny (2019-20 to 2022-23) of the 1 st block period. |
| 2. | The unit has achieved export revenue of Rs 1623/- Lakhs as against projected export of Rs. 100/- Lakhs i.e. during the period for FY 2019-20. |
| 3. | The unit has achieved export revenue of of Rs 1693/- Lakhs as against projected export of Rs. 850.00/- Lakhs i.e. during the period for FY 2020-21. |
| 4. | The unit has achieved export revenue of Rs. 3319/- Lakhs as against projected export of Rs. 950.00/- Lakhs i.e. during the period for FY 2021-22. |
| 5. | The unit has achieved export revenue of Rs. 6881/- Lakhs as against projected export of Rs. 1050.00/- Lakhs i.e. during the period for FY 2022-23. |
| 6. | Capital Goods Amortization has been shown correctly. |
| 7. | The unit has achieved Positive Net Foreign Exchange Rs. 1601.6 /- lakh for FY 2019-20 on Cumulative basis |
| 8. | The unit has achieved Positive Net Foreign Exchange Rs. 3272.9/- lakh for FY 2020-21 on Cumulative basis |
| 9. | The unit has achieved Positive Net Foreign Exchange Rs. 6567.52 /- lakh for FY 2021-22 on Cumulative basis |
| 10. | The unit has achieved Positive Net Foreign Exchange Rs. 13419.95/- lakh for FY 2022-23 on Cumulative basis |
| 11. | There is no CRA objection pending. |
| 12. | There is no SCN is pending. |
| 13. | The APR for the FY 2019-20 to 2022-23 has filed within prescribed time. |

e) ADC's Recommendation:

The proposal of the units based in terms of Rule 54 of SEZ Rules, 2006 is submitted to the Approval Committee for consideration.

**OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Firstrand Services Pvt. Ltd. Unit 2 located at Unit 10, Part of 16th floor, 17th floor, level 13, Building Q1 developed by Loma Co-developers 1 Pvt. Ltd. In Aurum Platz IT Pvt. Ltd., Plot No. Gen 4/1, TTC Industrial Area, MIDC Thane Belapur Road, Village, Ghansoli, Navi Mumbai- 400710 for 1st to 5th year i.e. 2019-20 to 2023-24 of 1st Block period (FY 2019-20 to 2023-24).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 1st to 5th year i.e. FY 2019-20 to 2023-24 of 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/ Notification :-

As per Rule 54 of SEZ Rules, 2006

“Performance of the Unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information

1. Previous UAC observation :

The Unit has commenced their production w.e.f. 02.03.2020. The proposal of performance of the APR for the period 2019-20 to 2023-24 is being placed for UAC.

(A): Observation on APR

(I) APPROVED Projections

(Rs. In Lakhs)

| | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | Total |
|---------------------|----------|---------|---------|---------|----------|----------|
| FOB value of export | 70.53 | 2285.96 | 4279.61 | 6639.26 | 16097.08 | 29372.44 |
| FE Outgo | 214.95 | 37 | 37 | 41 | 69 | 398.95 |
| NFE | (144.42) | 2248.96 | 4242.61 | 6598.26 | 16028.08 | 28973.49 |

(II) Performance as compared to projections for the period 2019-20 to 2023-24

(Rs. In Lakhs)

| Year | Export | | F.E. OUTGO | | | | |
|---------|---------------|---------------------------|----------------------------------|---------------------------|--------------------------------|---------------------------|------------------------------|
| | Projecte d | Actual (As per APR) | Raw Material (Goods/Services) | | C.G. import (Bill of entry) | | Other outflo w |
| | | | Projecte d | Actual (As per APR) | Projected | Actual (As per APR) | Actual (As per APR) |
| 2019-20 | 70.53 | 4.48 | 0.00 | 0.00 | 373.95 | 0.00 | 0.00 |
| 2020-21 | 2285.96 | 2431.08 | 0.00 | 0.00 | | 173.91 | 0.00 |
| 2021-22 | 4279.61 | 8648.41 | 0.00 | 0.00 | | 0.00 | 0.00 |
| 2022-23 | 6639.26 | 16097.08 | 0.00 | 0.00 | | 0.00 | 101.89 |
| 2023-24 | 16028.0 8 | 24467.25 | 0.00 | 0.00 | | 673.98 | 52.29 |

(III) Cumulative NFE achieved during the block period 2019-20 to 2023-24.

(Rs. in Lakhs)

| Year | Cumulative NFE Achieved As per APR (Coloumn 9) | Cumulative % NFE Achieved |
|---------|---|------------------------------|
| 2019-20 | 4.48 | 100% |
| 2020-21 | 2418.17 | 99.29% |
| 2021-22 | 11049.19 | 99.69% |
| 2022-23 | 27026.99 | 99.43% |
| 2023-24 | 51374.55 | 99.53% |

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

| | |
|----------------------------------|---|
| LOA No. & Date | SEEPZ-SEZ/NEW-SEZ/AURUM-FRSPL/09/2019-20/00290 |
| Validity of LOA | 01.03.2025 |
| Item(s) of manufacture/ Services | Information Technology in the nature of Application |

| | | | | | | |
|---|---|----------------|-------------------------------------|-----------------|------------------|----------|
| | Development and Software Development (CPC-842), Information Technology enabled services namely other Business Services (CPC-865) Such as Management Consultancy Service, Quantative Analysis and Risk Analysis support, Technical Analysis), Support Centres (CPC-865) and other Back Office Operations (CPC-862) | | | | | |
| Date of commencement of production | 02.03.2020 | | | | | |
| Execution of BLUT | Yes | | | | | |
| Pending CRA Objection, if any | No | | | | | |
| Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any | No | | | | | |
| No. of employees as on 31.03.2023 | | | As on 31.03.2024 (as per SO Report) | | | |
| | Men | | 346 | | | |
| | Women | | 90 | | | |
| | Total | | 436 | | | |
| Area allotted (in sq. ft.) | 62756.07 Sq. ft. | | | | | |
| Area available for each employee per sq.ft. basis (area / no. of employees) | 143.93 Sq. ft. | | | | | |
| Investment till date | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | |
| | Building | 460.95 | 717.4 | 921.17 | 1034.35 | 1034.35 |
| | Plant & Machinery | 0 | 85.89 | 357.20 | 441.47 | 1237.79 |
| | TOTAL | 460.95 | 803.29 | 1278.37 | 1475.82 | 14272.14 |
| Quantity and value of goods exported under Rule 34 (unutilized goods) | N.A. | N.A. | N.A. | N.A. | N.A. | |
| Value Addition during the monitoring period | N.A. | N.A. | N.A. | N.A. | N.A. | |
| Whether all the APRs being considered now has been filed well within the time limit, or otherwise. | | | | | | |
| | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | |
| | 22.02.2022 Delay of 52 days | 29.12.2021 | 28.09.2022 | 14.09.2022 3 | 27.09.2022 24 | |
| If no, details of the Year along with no of days delayed to be given. (*As per letter dated 29.06.2021 of MoC&I, SEZ Division, instructed that Filing of Annual Performance Reports (APR) by SEZ units extended to till 31 st December, 2021.) | | | | | | |

(E) Reconciliation of Export & Import data.

(a) EXPORT

(Rs. in Lakhs)

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data (NSDL) | Difference if any | Reason for Difference/Remark |
|-------------|-------------------------------------|----------------------------------|-------------------|---|
| 2019-20 | 4.48 | 00 | 4.48 | NA. |
| 2020-21 | 2431.08 | 1976 | 455 | NA. |
| 2021-22 | 8648.41 | 7779 | 869.41 | During the year credit note of Rs. 34 Lakh has been raised by the unit. |
| 2022-23 | 16097.08 | 15524 | 573 | During the year credit note of Rs. 71 Lakh has been raised by the unit. Further, unit has confirmed that during the year there are 66 invoices total amounting to Rs. 427 Lakh for which condonation has been filed. For this purpose, Show Cause Notice No. SEEPZM-DCOUMISC/05/2024-CUST dated 18.11.2024 and Personal Hearing was also scheduled on 16.12.2024 and 06.01.2025 which was postponed for the later date. |
| 2023-24 | 24467.25 | 24641 | 173.75 | During the Year Credit Note of Rs. 758 Lakh has been raised by the unit. Further, during the year unit has provided the Onsite Services of Rs. 173 Lakh to their overseas client hence, softex for the same was not filed. |

(b) IMPORT

i. Capital Goods including procurement done on IUT (From SEZ, EOU, STPI, EHTP)

| Year/Period | Figures reported in APR (FOB Value) | Figures as per Trade Data (NSDL) | Difference if any | Reason for Difference/Remark |
|-------------|-------------------------------------|----------------------------------|-------------------|------------------------------|
|-------------|-------------------------------------|----------------------------------|-------------------|------------------------------|

| | | | | |
|---------|--------|--------|------|----|
| 2019-20 | 0.00 | 0.00 | 0.00 | NA |
| 2020-21 | 174 | 174 | 0.00 | NA |
| 2021-22 | 0.00 | 0.00 | 0.00 | NA |
| 2022-23 | 0.00 | 0.00 | 0.00 | NA |
| 2023-24 | 545.47 | 545.47 | 0.00 | NA |

ii. RM Material.

(Rs. In Lakhs)

| Year/Period | Figures as per APR | Figures as per Trade Data (NSDL) | Difference if any | Reasons for difference |
|----------------------|--------------------|----------------------------------|-------------------|------------------------|
| 2019-2020 to 2023-24 | | | NA | |

(F) Bond cum Legal Undertaking (BLUT)

| | | | | |
|-----|---|---|--|-------------------------|
| (A) | Value of BLUT Executed (Duty Foregone) (including for CG/Raw material/Services) | F.No. SEEPZ-SEZ/NEWSEZ/AURUM-FRSPL/09/2019-20/01910 dated 28.01.2020 Rs. 1157 Lakh | | |
| | Value of Additional BLUT executed | | | |
| | - Year: | F.No. SEEPZ-SEZ/NEWSEZ/AURUM-FRSPL/09/2019-20/VOL-I/5323 dated 30.04.2024. Rs. 1556 Lakh | | |
| | - BLUT amount: | | | |
| | - Year | F.No. SEEPZ-SEZ/NEWSEZ/AURUM-FRSPL/09/2019-20/VOL-I/5323 dated 30.04.2024. Rs. 1556 Lakh | | |
| | - BLUT amount | | | |
| | Total Value of BLUT Executed | | | |
| (B) | Total Duty Foregone on goods & Services procured (Category wise BLUT Value utilized Separately or imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately fo each category | FY | Goods (Imported & Indigenous) (Rs. In Lakhs) | Services (Rs. In Lakhs) |
| | | 2019-20 | - | 61 |
| | | 2020-21 | 87 | 148 |
| | | 2021-22 | 51 | 364 |
| | | 2022-23 | 18 | 933 |
| | | 2023-24 | 265 | 1502 |
| | | Total | 421 | 3008 |
| (C) | Has the Unit Procured goods or services without having sufficient balance in their | No. | | |

| | | | | |
|-----|--|--|------------------------|---------------------|
| | BLUT? If yes, Month & Year when the BLUT was exhausted Details of the consignments and Total Value of Goods procure without having sufficient or nil balance in BLUT. | | | |
| (D) | Employment made as on date (As on end of block period/year up to which monitoring is being done) (March 2024) | Gender | (As per LoA) Form F | As on 31.03.2024 |
| | | Men | 231 | 346 |
| | | Women | 99 | 90 |
| | | Total | 330 | 436 |
| (E) | Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained. | No. | | |
| (F) | Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex. | All the softex forms till March, 2024 has been certified except for following months. Condonation for delay in filing of Softex form is submitted by the unit: <ol style="list-style-type: none"> 1. November, 2020 2. June, 2021 3. July, 2022 4. August, 2022 | | |
| (G) | Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency. | Yes, all softex forms are certified upto march 2024. | | |
| (H) | Whether unit has filed any request for Cancellation of Softex | No. | | |
| (I) | Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided) | No. | | |
| (J) | SO to verify and certify whether the unit has updated the BLUT ledger module in SEZ Online. | NA | | |
| (K) | Has the unit cleared any Capital Goods procured duty free, in DTA against payment of Duty, or otherwise? Full Details to be provided along with value of assets and duty discharged | No. | | |

| | | |
|-----|--|----------------------|
| (L) | <p>Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated</p> | No. |
| (M) | <p>Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.</p> | Yes |
| (N) | <p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.</p> <p>If no, details thereof</p> | Yes. |
| (O) | <p>Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report</p> | Nil. |
| (P) | <p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered</p> | <p>No</p> <p>No.</p> |
| (Q) | <p>Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring.</p> | No |

Findings

| | |
|----|--|
| 1. | This is 5 years performance scrutiny (2019-20 to 2023-24) of the 1 st block period. |
|----|--|

| | |
|-----|---|
| 2. | The unit has achieved export revenue of Rs 4.48/- Lakhs as against projected export of Rs. 70.53/- Lakhs i.e. during the period for FY 2019-20. |
| 3. | The unit has achieved export revenue of of Rs 2431.08/- Lakhs as against projected export of Rs. 2285.96/- Lakhs i.e. during the period for FY 2020-21. |
| 4. | The unit has achieved export revenue of Rs. 8648.41/- Lakhs as against projected export of Rs. 4279.61/- Lakhs i.e. during the period for FY 2021-22. |
| 5. | The unit has achieved export revenue of Rs. 16097.08/- Lakhs as against projected export of Rs. 6639.26/- Lakhs i.e. during the period for FY 2022-23. |
| 6. | The unit has achieved export revenue of Rs 24467.25/- Lakhs as against projected export of Rs. 16028.08/- Lakhs i.e. during the period for FY 2023-24. |
| 7. | Capital Goods Amortization has been shown correctly. |
| 8. | The unit has achieved Positive Net Foreign Exchange Rs. 4.48 /- lakh for FY 2019-20. |
| 9. | The unit has achieved Positive Net Foreign Exchange Rs. 2418.17/- lakh for FY 2020-21 on Cumulative basis |
| 10. | The unit has achieved Positive Net Foreign Exchange Rs. 11049.19 /- lakh for FY 2021-22 on Cumulative basis |
| 11. | The unit has achieved Positive Net Foreign Exchange Rs. 27026.99/- lakh for FY 2022-23 on Cumulative basis |
| 12. | The unit has achieved Positive Net Foreign Exchange Rs. 51374.55/- lakh for FY 2023-24 on Cumulative basis |
| 13. | There is no CRA objection pending. |
| 14. | There is no SCN is pending. |
| 15. | All the softex forms till March, 2024 has been certified except for following months. Condonation for delay in filing of Softex form is submitted by the unit to Specified Officer: <ul style="list-style-type: none"> 1. November, 2020 2. June, 2021 3. July, 2022 4. August, 2022 |
| 16. | The APR for the FY 2020-21 to 2023-24 has filed within prescribed time. However, the APR for the year 2019-20 is delayed by 52 days . |

e. Recommendation:

The proposal of the unit in terms of Rule 54 of SEZ Rule, 2006 is submitted to the Approval Committee for consideration.